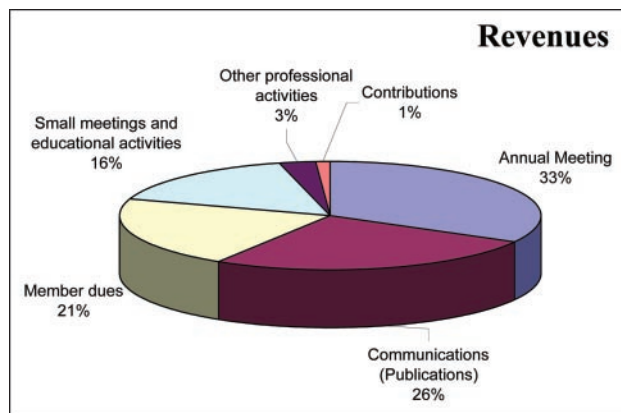
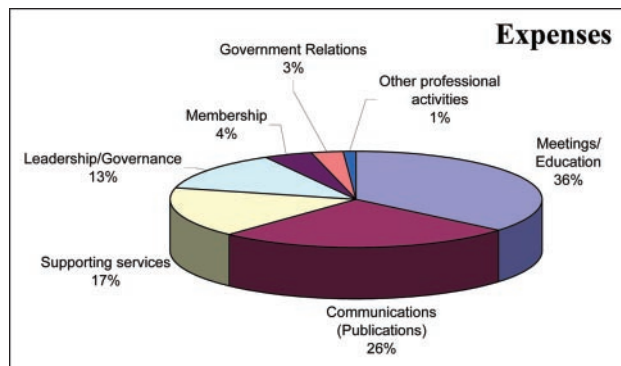


# SNM Leadership Update

**W**e recently completed the fall SNM Board of Directors (BOD) meeting, which traditionally focuses on assessing the financial status of the Society and on planning our budget for the upcoming year. I am happy to report that the SNM remains fiscally sound. Our 2005 budget is balanced and provides for several additional programs and activities to benefit the practice of nuclear medicine and advance the goals of the membership.

As an organization, the SNM is fortunate to have a strong and diverse financial base, with revenue sources that include member dues, generous corporate sponsorships, nonmember journal subscriptions, advertising, our annual meeting, and many educational programs. This solid foundation is essential to maintaining SNM's financial strength and to our ability to weather economic downturns, and it is one of the factors that allows the SNM to remain vibrant and growing through tough economic times. This year's annual meeting, one of the pillars of our financial stability, was financially successful as well as educationally successful—and a lot of fun. We had a number of attendees from outside nuclear medicine who joined us in Philadelphia. Clearly, the news about nuclear medicine is reaching an ever-broadening audience, even at a time when it seems that competing educational offerings can be found in every journal and e-mail.

The charts below present a breakdown of our revenue and expenses:



The fiscal year (FY) 2005 budget has increased by 14% over FY 2004. The increase will fund programs to move the SNM forward and prepare us to meet the future head on. For example, one new program, the Nuclear Medicine Workforce Research Study, will collect and analyze data on the supply of and demand for nuclear medicine professionals in the United States. The study will assess



Virginia Pappas, CAE  
SNM Executive Director

the educational expectations of employers and how well those expectations are being met. We will also begin initial content development of a maintenance of certification (MOC) program. This program will be developed by professional education design experts under the direction of the Committee on Education and in cooperation with the SNM councils. The MOC program is expected to become a revenue generator in future years.

Our revitalized councils are preparing a number of educational programs. For example, the Nuclear Oncology Diagnosis and Therapy Council will be sponsoring a therapy workshop aimed primarily at residents, fellows, and junior faculty on the benefits of radioisotope therapy. This activity serves the dual purpose of educating oncologists about the benefits of nuclear medicine and encouraging young practitioners to study nuclear medicine. Other educational programs include an increased number of stand-alone workshops and symposia and the development of CT educational offerings.

The BOD also approved new educational fellowships, scholarships, and grants for 2005 to be funded by the SNM Education and Research Foundation and the SNM Professional Development and Education Fund.

Operating expenses remain quite low for an organization of our size. Recent changes—such as the move to electronic voting, production of meeting materials on CDs, and reorganization of the committee and council structures—have resulted in very significant operating efficiencies that have reduced costs.

In public affairs we will be expanding our government relations activities based on the priorities identified by the Joint Government Relations Committee in June. This increased activity will be guided by our new director of public affairs, Hugh Cannon, who joined us in September with many years of experience in taming the dragons on Capitol Hill.

Paul Murphy, MD, continues to chair the Finance Committee and to conserve the Society's resources efficiently and effectively. We are in a strong financial position that will allow us to continue to take advantage of opportunities for growth as they present themselves. ❁